

K.S.RANGASAMY COLLEGE OF ARTS AND SCIENCE (Autonomous)

Reaccredited by NAAC, ISO 9001: 2000 (E) certified, Affiliated to Periyar University,
Salem, Included under 2(f) & 12(B) of UGC Act, 1956

TIRUCHENGODE - 637 215

SEVENTEENTH MEETING OF THE FINANCE COMMITTEE

AGENDA & MINUTES

08.06.2022

11.00 AM

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SEVENTEENTH MEETING OF THE FINANCE COMMITTEE

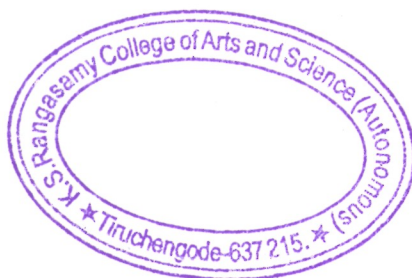
Friday, the 08th June 2022 at 11.00 AM

Place of meeting: Mini A/C Hall

K.S. Rangasamy College of Arts & Science (Autonomous)

Tiruchengode - 637 215

Members who intend to move amendments on this Agenda shall forward a copy of the same as to be received by the Principal not later than 10.30 AM on the 06th June 2022.




Principal & Chairman
Finance Committee
PRINCIPAL
K.S. Rangasamy College of Arts & Science
(Autonomous)
TIRUCHENGODE - 637 215.
Namakkal-Dt. Tamil Nadu. INDIA.

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AGENDA OF THE SEVENTEENTH FINANCE COMMITTEE MEETING

Date: 08.06.2022

Time: 11.00 AM

Venue: Mini A/C Hall

ITEM

AGENDA

- I. Approval of budget estimates related to Departments (Visual Communication, Banking and Insurance, Data Science and Professional Accounting), Laboratories - Establishment of Visual Communication Lab (Multimedia Lab) and Library.
- II. Approval for expenditure on infrastructure facilities (Construction of IQAC room at AF 12 and Toilet facility for students between "A" & "C" Block).
- III. Approval of budget proposal for the academic year 2022-2023.
- IV. Review of audited annual statement for the financial year 2020-2021.
- V. Approval of budget proposal for the Controller of Examinations for the academic year 2022-2023.
- VI. Any other.

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MINUTES OF MEETING OF THE SEVENTEENTH FINANCE COMMITTEE

Date: 08.06.2022

Time: 11.00 AM

Venue: Mini A/C Hall

Members Present:

Chairman

1. Dr. V. Radhakrishnan

University Representative

2. Dr. K. Prabhakar Rajkumar

Governing Body Nominee

3. Mr. M.Prasad

Senior Faculty

4. Dr. K.M. Prabusankarlal

Auditor

5. CA. E. Megala

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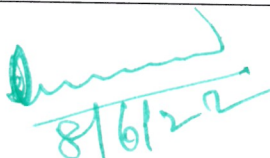
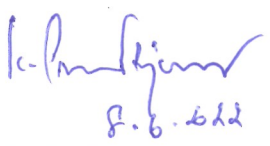
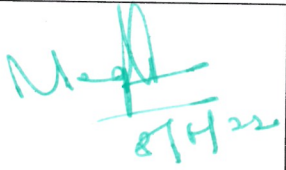
SEVENTEENTH MEETING OF THE FINANCE COMMITTEE

Date: 08.06.2022

Time: 11.00 AM

Venue: Mini A/C Hall

Members Present:

S. No.	Name	Category	Nature	Signature
1	Dr.V.Radhakrishnan	Principal of the College	Chairman	 8/6/22
2	Dr. K. Prabhakar Rajkumar, Associate Professor, Department of Commerce, Periyar University, Salem - 636 011.	Nominated by Vice-Chancellor, Periyar University	University Representative	 8.6.22
3	Mr.M.Prasad	Nominee of Governing Body	Nominated by Governing Body	 8/6/22
4	Dr.K.M.Prabusankarlal	Senior Faculty of the College	Nominated by Principal	 8/6/2022
5.	CA. E. Megala	Auditor, KSREI	-	 8/6/22

MINUTES

The Principal & Chairman welcomed the august gathering to the seventeenth meeting of Finance Committee and introduced the members to the forum and requested the honorable members to give self-introduction.

Thereafter, the proceedings of the meeting were initiated.

ITEM I : Approval of budget estimates related to Departments (Visual Communication, Banking and Insurance, Data Science and Professional Accounting), Laboratories - Establishment of Visual Communication Lab (Multimedia Lab) and Library.

The Principal and Chairman of the finance committee submitted the budget estimated in the entire departments for the academic year 2022-2023 to the forum and was brought into review.

The chairman stated that the department budget includes conducting various workshops, seminars, Guest Lectures, Inter-collegiate and Inter-departmental meet etc. The laboratory budget includes the requirement of Computers, Equipments and Chemicals, etc. The Library budget includes the requirement of new text books, Journals and Magazines based on the revised curriculum from the academic year 2022-2023 onwards.

The Chairman of the Finance Committee endorsed the above views and the resolutions have been passed.

It was seconded by Mr. M.Prasad and **approved.**

ITEM II : Approval for expenditure on infrastructure facilities (Construction of IQAC room at AF 12 and Toilet facility for students between "A" & "C" Block).

The Principal and Chairman of the finance committee submitted the plan for improving the infrastructure facilities before the finance committee members.

The resolutions were seconded by Dr. K.M. Prabusankarlal and they were approved.

ITEM III : Approval of budget proposal for the academic year 2022-2023.

The Principal & Chairman of the finance committee submitted the budget proposal for the academic year 2022-2023 (Details in Annexure-I)

The resolutions were seconded by Mr. M.Prasad and they were approved.

ITEM IV : Review of audited annual statement for the financial year 2020-2021.

The Principal & Chairman of the finance committee submitted the detailed audited annual statements and they are approved.

The resolutions were seconded by Mr. M.Prasad and they were approved.

ITEM V : Approval of budget proposal for the Controller of Examinations for the academic year 2022-2023.

Detailed budget proposal for the Controller of Examinations has been submitted and approved.

It was seconded by Dr. K.M. Prabusankarlal and they were approved.

ITEM VI : Any Other

The following suggestions are proposed by the University Representative,

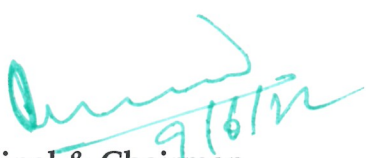
- A comparative analysis can be included in the annual financial statement
- The corpus fund to be increased every year and the fund can be deposited in Public Sector Banks and Public Sector Financial Institutions such as Power Finance Corporation

The members of the Finance Committee placed in record their appreciation for the Chairman and the entire team for their excellent work and well functioning of the autonomy.

Thereafter, the chairman thanked all the members of the Finance Committee for their active participation in the meeting.

With this the meeting was adjourned.




**Principal & Chairman
Finance Committee**

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